

# While MidAmerican makes billions, they want more of your money!

## Hold on to your wallets!

This is just the beginning. MidAmerican is asking for a 4 percent rate increase now and another 2 percent in January 2013. If the Iowa Senate approves the “Construction Work in Progress” (CWIP) nuclear bill in front of it, MidAmerican would be allowed to raise electric rates on Iowa consumers in advance to fund risky nuclear reactors that may never be built.

## Nuclear rate hikes would be enormous

If the nuclear bill is approved, the Iowa Utilities Board estimates that electric rates will rise by 10 percent for every billion dollars spent by MidAmerican on new nuclear reactors. With new reactors priced at over \$12 billion, electric rates could more than double in just a few years. Why should Iowans pay for raised rates when the reactors may not ever be built?

## How much more profit does MidAmerican need?

MidAmerican made \$1.24 billion in profit in 2010, including \$279 million from its Iowa operations alone. Does MidAmerican really need to make even more money off the backs of Iowan ratepayers?

## MidAmerican's rate hikes burden the elderly and the poor

Electric rate increases disproportionately impact the people who can least afford them. People on fixed income, the elderly and the poor will be hit the hardest as they spend a larger percentage of their income on electricity.

## Where was MidAmerican's environmental concern for the past decade?

MidAmerican has been making massive profits for years, but now claim that environmental regulations are forcing it to raise rates. They should have been using some of their billions of dollars of profits to improve their electric generation and make it less harmful to public health and our environment. MidAmerican was happy to make profits while polluting, now they should be forced to use those profits to address the pollution they've made.

## All kinds of Iowans oppose nuclear rate hikes

A Des Moines Register poll released on February 21 showed that 77 percent of Iowans oppose the nuclear bill that would allow MidAmerican to jack up the electric rates on Iowans in advance for the costs of planning and building nuclear reactors. It's no surprise that groups as varied as business interests, environmentalists and the local AARP are opposed to this unwise plan.

## We should learn from the Fukushima disaster

The nuclear disaster in Fukushima, Japan is approaching its first anniversary and shows us the real dangers posed by nuclear reactors. The MidAmerican rate increase and nuclear proposal is an insult to Iowa consumers and ignores the lessons we should take from the Fukushima tragedy.



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