

**Friends of the Earth • Sierra Club • Greenpeace USA • Center for Biological Diversity
Union of Concerned Scientists • Green For All • Earthjustice
Center for International Environmental Law
Physicians for Social Responsibility
Natural Resources Defense Council
Rainforest Action Network**

November 13, 2014

Barack Obama
President
United States of America

President Obama:

We urge your administration to actively oppose efforts by both parties in Congress to prohibit the U.S. Export-Import Bank (Ex-Im Bank) and Overseas Private Investment Corporation (OPIC) from implementing your Climate Action Plan's restrictions on financing overseas coal projects.

Since the new policy was announced, Ex-Im Bank and OPIC have taken important steps to curb public financing for coal plants abroad. These and previous improvements in Ex-Im Bank's and OPIC's climate policies have proven to be vitally important to protect global climate, and have ancillary benefits for the local environment and human health. Your administration started a positive trend with phasing out financing for dirty and outdated coal projects, reflected in subsequent policy announcements from the World Bank, EBRD, and other national development finance agencies, including those of Nordic countries, UK, Germany and France.

As you know, the Consolidated Appropriations Act of 2014 and the recent Continuing Resolution contain a rider that restricts funding to OPIC and Ex-Im Bank to implement their respective limitations on financing of coal projects abroad. This rider undermines your administration's Climate Action Plan and your personal efforts to persuade other countries to adopt similar policies.

We urge your administration to oppose any attempts to preclude Ex-Im Bank and OPIC from implementing their climate policies, whether in authorization language or the FY 2015 Appropriations legislation that is expected to replace the current spending bill that expires on December 11, 2014.

Sincerely,

Erich Pica
President
Friends of the Earth

Michael Brune
Executive Director
Sierra Club

Annie Leonard
Executive Director
Greenpeace USA

Kieran Suckling
Executive Director
Center for Biological Diversity

Ken Kimmell
President
Union of Concerned Scientists

Jeremy Hays
Executive Director
Green For All

Trip Van Noppen
President
Earthjustice

Carroll Muffett
President & CEO
Center for International Environmental Law

Frances Beinecke
President
Natural Resources Defense Council

Lindsey Allen
Executive Director
Rainforest Action Network

Catherine Thomasson, MD
Executive Director
Physicians for Social Responsibility