

**FRIENDS OF THE EARTH
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2019 AND 2018**

	2019	2018
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 5,077,894	\$ 7,117,391
Grants Receivable	1,032,062	520,000
Accounts Receivable	104,930	86,354
Prepaid Expenses and Other Assets	199,364	211,071
Total Current Assets	6,414,250	7,934,816
NONCURRENT ASSETS		
Charitable Gift Annuities, at Fair Value	180,978	169,863
Certificates of Deposit	143,039	243,508
Investments	5,558,616	5,232,704
Due from Friends of the Earth (Action), Inc.	29,768	-
Fixed Assets, Net	1,220,434	1,415,195
Deposits	174,613	171,342
Total Noncurrent Assets	7,307,448	7,232,612
Total Assets	\$ 13,721,698	\$ 15,167,428
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 517,363	\$ 592,922
Accrued Leave	280,440	230,205
Due to Friends of the Earth (Action), Inc.	-	59,970
Total Current Liabilities	797,803	883,097
NONCURRENT LIABILITIES		
Deferred Rent	885,480	865,133
Leasehold Improvement Allowance	810,915	902,937
Charitable Gift Annuities Liability	18,566	26,603
Total Noncurrent Liabilities	1,714,961	1,794,673
Total Liabilities	2,512,764	2,677,770
NET ASSETS		
Without Donor Restrictions:		
Operating	8,867,409	7,561,598
ASD General Support	-	1,000,000
Total Without Donor Restrictions	8,867,409	8,561,598
With Donor Restrictions	2,341,525	3,928,060
Total Net Assets	11,208,934	12,489,658
Total Liabilities and Net Assets	\$ 13,721,698	\$ 15,167,428

See accompanying Notes to Financial Statements.

**FRIENDS OF THE EARTH
STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2019 AND 2018**

	2019			2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE						
Grants, Bequests, and Contributions	\$ 7,137,618	\$ 2,487,507	\$ 9,625,125	\$ 5,701,601	\$ 1,809,257	\$ 7,510,858
Leadership Giving (ASD)	500,000	-	500,000	1,000,000	1,000,000	2,000,000
Investment Income	481,040	23,956	504,996	486,806	28,015	514,821
Rental Income	190,055	-	190,055	182,502	-	182,502
Mailing List Sales	10,460	-	10,460	31,717	-	31,717
Other	254,511	-	254,511	5,770	-	5,770
Net Assets Released from Restrictions	4,097,998	(4,097,998)	-	3,448,912	(3,448,912)	-
Total Revenue	12,671,682	(1,586,535)	11,085,147	10,857,308	(611,640)	10,245,668
EXPENSES						
Program Expenses:						
Economic Policy	1,118,038	-	1,118,038	1,598,361	-	1,598,361
Climate & Energy	1,056,026	-	1,056,026	817,063	-	817,063
Food & Technology	1,401,461	-	1,401,461	1,455,253	-	1,455,253
Oceans & Vessels	836,022	-	836,022	695,788	-	695,788
Outreach, Communications, DEI, and NC Restricted	4,655,244	-	4,655,244	3,761,799	-	3,761,799
Membership	743,409	-	743,409	590,549	-	590,549
Organizing	453,705	-	453,705	464,600	-	464,600
Total Program Expenses	10,263,905	-	10,263,905	9,383,413	-	9,383,413
Supporting Expenses:						
Management and General	826,857	-	826,857	917,052	-	917,052
Fundraising	1,275,109	-	1,275,109	1,276,981	-	1,276,981
Total Supporting Expenses	2,101,966	-	2,101,966	2,194,033	-	2,194,033
Total Expenses	12,365,871	-	12,365,871	11,577,446	-	11,577,446
CHANGE IN NET ASSETS	305,811	(1,586,535)	(1,280,724)	(720,138)	(611,640)	(1,331,778)
Net Assets - Beginning of Year	8,561,598	3,928,060	12,489,658	9,281,736	4,539,700	13,821,436
NET ASSETS - END OF YEAR	\$ 8,867,409	\$ 2,341,525	\$ 11,208,934	\$ 8,561,598	\$ 3,928,060	\$ 12,489,658

See accompanying Notes to Financial Statements.

**FRIENDS OF THE EARTH
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2019**

	Program Expenses							Supporting Services					Total Expenses
	Economic Policy	Climate & Energy	Food & Technology	Oceans & Vessels	Outreach, Communications, DEU, and NC Restricted	Membership	Organizing	Total	Fundraising	Overheads	Management and General	Total	
Salaries	\$ 575,626	\$ 282,473	\$ 573,403	\$ 337,710	\$ 970,140	\$ 121,987	\$ 88,374	\$ 2,949,713	\$ 410,736	\$ 254,554	\$ 417,811	\$ 1,083,101	\$ 4,032,814
Payroll Taxes and Fringe Benefits	147,320	78,136	146,431	86,749	266,746	33,764	32,312	791,458	110,747	93,244	108,424	312,415	1,103,873
Independent Contractors	-	-	1,475	-	75	-	-	1,550	-	-	-	-	1,550
Professional Fees	40,235	476,039	270,317	183,003	812,393	113,449	195,718	2,091,154	113,317	228,722	22,294	364,333	2,455,487
Advertising and Media	-	3,944	23,264	-	32,708	7,438	195	67,549	105	976	-	1,081	68,630
Research, Data, Lists	12,393	35,662	2,548	-	830,963	95,142	-	976,708	106,406	-	-	106,406	1,083,114
Web Services	259	1,663	1,397	65	55,256	10,590	4,937	74,167	1,908	7,635	-	9,543	83,710
Professional Development	(230)	713	2,000	1,125	3,271	200	-	7,079	1,791	14,090	73	15,954	23,033
Travel	65,388	35,025	77,006	65,540	72,128	3,649	38,998	357,734	40,573	10,436	49,747	100,756	458,490
Printing and Duplicating	393	1,191	2,896	960	145,213	122,608	846	274,107	41,722	6,711	917	49,350	323,457
Occupancy	-	3,934	-	-	14,261	-	-	18,195	-	737,223	-	737,223	755,418
Depreciation	-	-	-	-	12,210	-	-	12,210	1,110	207,325	-	208,435	220,645
Insurance	-	-	-	-	-	-	-	-	-	8,222	(8,179)	43	43
IT and Connectivity	-	-	-	-	29,265	5,992	4,149	39,406	19,148	254,486	7,619	281,253	320,659
Postage and Shipping	174	4	4,402	177	273,059	142,305	2,539	422,660	75,218	4,875	538	80,631	503,291
General Supplies	2,254	54	1,897	45	18,879	1,124	16,926	41,179	20	32,641	882	33,543	74,722
Dues, Publications, and Subscriptions	617	-	1,328	504	232,273	19,425	4,081	258,228	11,208	15,663	2,136	29,007	287,235
Small Grants, Contributions	200	-	6,908	1,250	341,500	-	7,500	357,358	-	-	5,150	5,150	362,508
Miscellaneous	301	534	420	1,057	16,418	158	282	19,170	140,979	3,010	44,033	188,022	207,192
Overheads Applied	273,108	136,654	285,769	157,837	528,486	65,578	56,848	1,504,280	200,121	(1,879,813)	175,412	(1,504,280)	-
Total Expenses	\$ 1,118,038	\$ 1,056,026	\$ 1,401,461	\$ 836,022	\$ 4,655,244	\$ 743,409	\$ 453,705	\$ 10,263,905	\$ 1,275,109	\$ -	\$ 826,857	\$ 2,101,966	\$ 12,365,871

See accompanying Notes to Financial Statements.